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Question 16. Define Management Accounting? Answer : Management Accounting is the process of analysis, interpretation and presentation of accounting information collected with the help of financial accounting and cost accounting, in order to assist

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management in the process of decision making, creation of policy and day to day operation of an organization.

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- a. Managerial accountants prepare the financial statements for an organization.
- b. Managerial accountants facilitate the decision-making process within an

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organization. c. Managerial accountants make the key decisions within an organization. d. Managerial accountants are primarily information collectors. e.

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B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting. ANSWER: A

10. Multiple costing is a technique of using two or more costing methods for ascertainment of cost by. A. the same firm. B. the several firms. C. the same industry. D. the several industries.

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ANSWER: A 11.

Cost and Management Accounting-615A Multiple Choice Questions.

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Management Accountant Interview Questions

Cost management accounting is a form of accounting that aims to improve a company's profitability by managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the

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company where it's earning and losing money and is an integral part of budget planning.

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